

## SWANSEA BAY CITY REGION JOINT SCRUTINY COMMITTEE

DATE 7<sup>th</sup> March 2022

### Report Title SBCD Risk Register

#### RECOMMENDATIONS/KEY DECISIONS

To inform Joint Scrutiny Committee of the SBCD main risks and additions since the last reporting period

#### REASONS

##### 1. Introduction

##### Portfolio Risk Register

The Swansea Bay City Deal portfolio risk register captures and monitors key portfolio level risks to the delivery of the City Deal and achievement of its aims and objectives (Specific Programme and Project Risks that are unlikely to affect the portfolio are included within their own risk registers).

There are currently 3 Red Risks and 8 new risks added this reporting period.

##### Red Risks

- Increase in cost of Construction
- TAN15
- Slippage in delivery of programmes / projects

##### New Risks

- Measurement of GVA
- Stakeholder engagement
- Risk of in year underspend
- Losing key business partners
- Approval of the Assurance Framework



- Unallocated underspend
- Delay in updating the JCA
- Funding for the PoMO

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